

Notice Regarding Difference Between Financial Forecasts and Actual Results for the First Half of the Fiscal Year Ending December 31, 2024 and Revisions to Full-Year Financial Forecasts (Upward Revision)

Nakanishi Inc. (the "Company") hereby announces difference between financial forecasts announced on February 13, 2024 and actual results for the first half of the fiscal year ending December 31, 2024. Details are as follows. In addition, the Company has revised its full-year financial forecasts, announced on February 13, 2024, as follows.

Kanuma, Aug. 9, 2024

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1. Difference between financial forecasts and actual results for the first half of the fiscal year ending Dec. 31, 2024 (Jan. 1 - Jun. 30, 2024)

	Net sales	EBITDA	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of JPY	Millions of JPY	Millions of JPY	Millions of JPY	Millions of JPY	JPY
Previous forecasts (A)	35,534	8,409	5,854	6,096	4,111	48.20
Actual results (B)	38,557	11,051	8,287	10,522	7,026	82.88
Change (B-A)	3,023	2,642	2,432	4,425	2,915	-
Change (%)	8.5	31.4	41.6	72.6	70.9	-
(Reference) Actual results for the six months ended June 30, 2023	28,259	9,379	8,038	11,039	7,972	93.74

2. Revision of financial forecasts for the fiscal year ending Dec. 31, 2024 (Jan. 1 - Dec. 31, 2024)

	Net sales	EBITDA	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of JPY	Millions of JPY	Millions of JPY	Millions of JPY	Millions of JPY	JPY
Previous forecasts (A)	74,432	17,770	12,652	13,088	8,894	104.28
Revised forecasts (B)	75,208	19,013	13,427	14,635	9,652	113.85
Change (B-A)	776	1,242	775	1,547	758	-
Change (%)	1.0	7.0	6.1	11.8	8.5	-
(Reference) Actual results for the previous fiscal year ended December 31, 2023	59,692	17,710	14,251	17,193	22,799	267.62

3. Reasons for difference and revision

Actual results for the first half exceeded the forecasted values announced on February 13, 2024, due to DCI's results exceeding its forecast and effect of the ongoing depreciation of the yen.

The full-year financial forecasts announced on February 13, 2024 has been revised upward considering actual results for the first half and the revision of the assumed exchange rates, although the current business environment remains challenging.

Financial forecasts in and after the third quarter is based on exchange rates assumptions of 140.00 JPY/USD and 155.00 JPY/EUR.

Note: The forecast values included in this document were prepared based on information available as of the current point in time. Actual consolidated results may differ materially from the forecasts due to a variety of factors.

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

Source: Nakanishi Inc. www.nakanishi-inc.jp/ir/news

About Nakanishi inc.

Nakanishi raises as our mission the creation of "brilliant progress" via innovative "grinding technology" through the lens of our corporate philosophy "Our Core" values. We aim to contribute to the development of medical care and the realization of a better life for all by creating new technology.

Based on "grinding technology", we have a differentiated product lineup under world-class brands in the dental, surgical, and industrial business fields, and are sold in 145 countries around the world.

Nakanishi will continue to work together with all employees of the group companies to create innovative products that only we can create and contribute to the lives and health of people around the world.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and our business.