



Notice Regarding Status and Completion of Own Share Repurchase

(Repurchase of company's own shares in accordance with articles of incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

KANUMA, March 25, 2022

Nakanishi Inc. (the "Company") hereby announces the status of the own share repurchase resolved in the Board of Directors meeting held on February 9, 2022, in accordance with Article 156 of the Companies Act of Japan and pursuant to Article 165, Paragraph 3, of the Companies Act as below.

The Company also announces that the own share repurchase pursuant to the resolution of the Board of Directors meeting held on February 9, 2022 has been completed as a result of the following repurchase.

1. Class of shares repurchased

Common stock of the Company

2. Total number of shares repurchased

153,700 shares

3. Repurchase costs

JPY 320,388,400

4. Period of repurchase

From March 1, 2022 to March 24, 2022 (on a contract basis)

<Reference>

1. The matters for resolution at the Board of Directors meeting held on February 9, 2022

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of shares to be repurchased	250,000 shares (Maximum)(0.29% of the total shares outstanding (excluding treasury shares))
(3) Total amount of repurchase costs	JPY 500,000,000 (Maximum)
(4) Period of repurchase	From February 14, 2022 to March 31, 2022

2. The accumulative number of own shares repurchased in accordance with the above resolution of the Board of Directors meeting (As of March 24, 2022)

(1) Total number of shares repurchased	241,600 shares
(2) Total amount of repurchase costs	JPY 499,886,100

Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

source:

Nakanishi Inc. www.nakanishi-inc.jp/ir/irnews

Contact

Investors

Daisuke Suzuki
Corporate Vice President & Group CFO

Masatoshi Akiya
Head of Corporate Communication

ir@nsk-nakanishi.co.jp

Media

Wakako Uesawa
Corporate Communication Specialist

Nobue Ebihara
Corporate Communication Specialist

pr@nsk-nakanishi.co.jp

About Nakanishi Inc.

To achieve the mission of "To create brilliant progress via innovative grinding technology," NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, medical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has two main locations for development and production: headquarters and A1 factory in Kanuma, Japan that handle the main ultra-high speed rotating equipment and ultrasonic equipment.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and NSK products.