



# Notice Regarding Revisions to Financial Results Forecast and Dividends

KANUMA, May 7, 2021

Nakanishi Inc. (the “Company”) hereby announces that in view of recent business trends, it has revised its 1<sup>st</sup> half-year and full-year financial results forecasts and dividends forecast for the fiscal year ending December 31, 2021, which was announced on February 12, 2021, as follows.

## 1. Revisions to financial results forecasts

(1) Revision to consolidated financial results forecast for the first half of the fiscal year ending December 31, 2021 (January 1, 2021 through June 30, 2021)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
	Million of JPY	Million of JPY	Million of JPY	Million of JPY	JPY
Previously announced forecast (A)	17,119	4,114	4,235	3,081	35.56
Revised forecast (B)	19,792	5,685	6,183	4,579	52.85
Change (B-A)	2,673	1,571	1,947	1,498	-
Change (%)	15.6	38.2	46.0	48.6	-
(Reference) Actual consolidated results for the six months ended June 30, 2020	13,689	2,392	2,490	1,858	21.45

(2) Revision to consolidated financial results forecast for the year ending December 31, 2021 (January 1, 2021 through December 31, 2021)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
	Million of JPY	Million of JPY	Million of JPY	Million of JPY	JPY
Previously announced forecast (A)	35,100	8,546	8,879	6,450	74.45
Revised forecast (B)	37,559	9,987	10,700	7,859	90.70
Change (B-A)	2,459	1,440	1,821	1,408	-
Change (%)	7.0	16.9	20.5	21.8	-
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended Dec. 31, 2020)	33,055	8,542	8,627	6,455	74.49

### (3) Reason for revision

In the second half of 2020, following the gradual lifting of lockdowns, restrictions on movement, and restrictions on going out, dental clinics in many regions all over the world, who are customers for the Company groups' main dental products, have resumed their business, and that led to temporal demands for the products to cover up the shortage after resuming their business. Especially in Japanese domestic market, temporal demand was generated to replenish the Company groups' main products, dental handpieces and other products since the governmental subsidies for infection prevention measures were provided to dental clinics from its fiscal 2020 budget.

This trend has been continuing in 2021, and the demands have been expanding beyond initial expectations. Therefore, the Company has decided to revise its financial results forecasts for the first-half and the full-year of the fiscal year ending December 2021.

#### Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

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## About Nakanishi Inc.

To achieve the mission of “To create brilliant progress via innovative grinding technology,” NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, surgical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has three main locations for development and production; RD1, headquarters and A1 factory in Kanuma, Japan.

The company's shares are listed in the Tokyo Stock Exchange.

Visit [www.en.nakanishi-inc.jp](http://www.en.nakanishi-inc.jp) for more information about Nakanishi Inc. and NSK products.

## 2. Revisions to dividends forecast

### (1) Revision to dividends forecast

	Annual dividends		
	Second quarter end	Year-end	Annual
Previously announced forecasts	JPY 15.00	JPY 15.00	JPY 30.00
Revised forecasts	17.00 (Ordinary dividend 15.00) (Special dividend 2.00)	17.00 (Ordinary dividend 15.00) (Special dividend 2.00)	34.00 (Ordinary dividend 30.00) (Special dividend 4.00)
Fiscal year ending December 31, 2021 Actual	-	-	-
Fiscal year ended December 31, 2020 Actual	15.00	15.00	30.00

### (2) Reason for revision

The Company achieved a significant increase in both sales and profit in the first quarter due to increased demand for infection control measures in the market where the Company groups' main product, dental related products belong. As for profit increased, the Company has decided a plan to pay special dividend to shareholders as part of its return to stakeholders.

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